

# Supporting women in entrepreneurship

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University of Bristol's flagship start-up competition, run by the Basecamp Enterprise team.

Stage	Maximum award	What we're looking for
Ideas	£200	A well-thought-out idea and a passion to take it forward
Development	£1000	A well-researched solution to a well-defined problem, demonstrating a good market fit.
Growth	£20,000 Other support	A well-developed business model which has been thoroughly researched, demonstrates good market fit and has the potential to be a successful and ambitious venture.

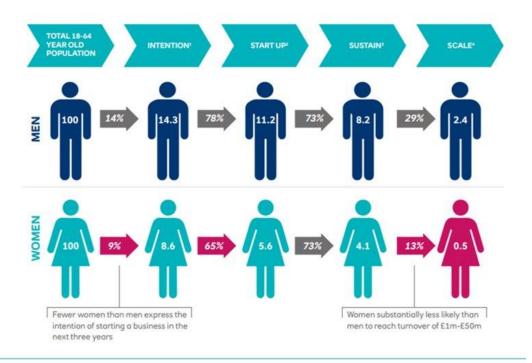


# Anything wrong with this picture?



% of women funded		
	Growth	
2015/16	0	
2016/17	11.1	
2017/18	0	
2018/19	_	





<sup>&</sup>lt;sup>1</sup> Intention of setting up a business in the next 3 years.

### Our approach to explore the problem?

- 1. Roundtable focus group:
  - what barriers students face when pursuing their start up ideas?
  - Why they may not embrace entrepreneurship?
- 2. Analysis of data, feedback and interviews

<sup>&</sup>lt;sup>2</sup> Running a business that is less than 3.5 years old.

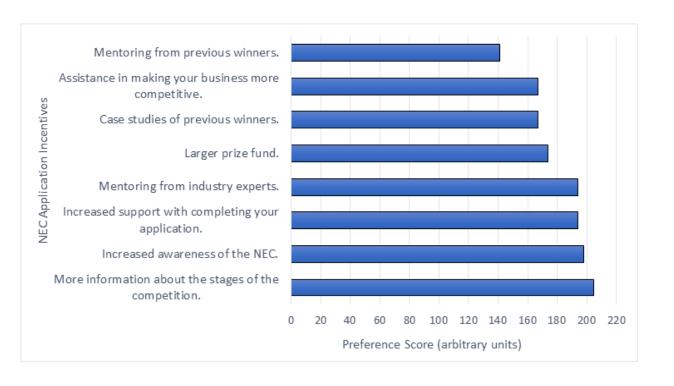
<sup>&</sup>lt;sup>3</sup> Running a business that is older than 3.5 years.

<sup>&</sup>lt;sup>4</sup> Running a business with a turnover of £1m-£50m – regardless of age.

Source: Global Entrepreneurship Monitor, 2016 data, YouGov Banking Survey 2017.



## Some findings



### Example discussions at focus group

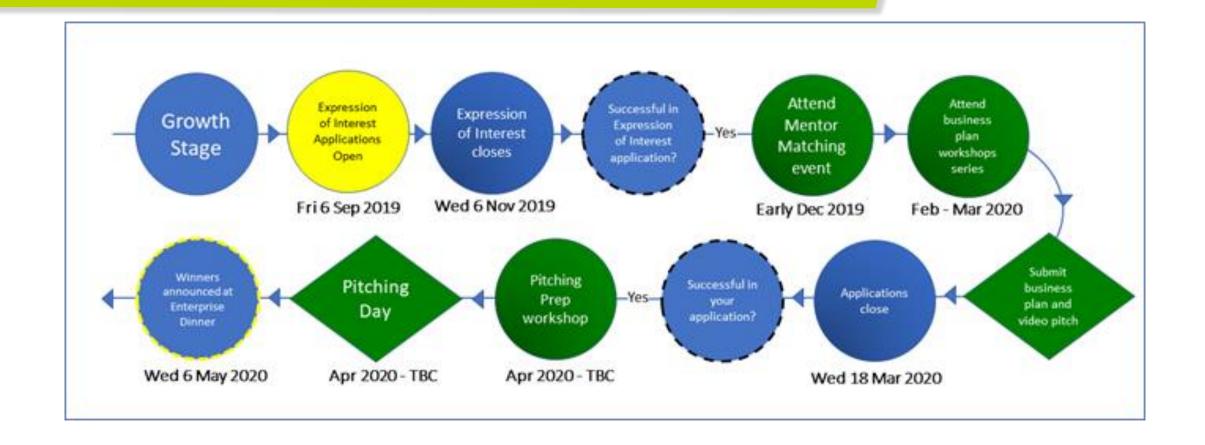
Barriers:	Solutions:
Confidence Risk averse Problem solvers versus entrepreneur Role models	Case studies of women Varied imagery to promote and demonstrate Tools to help decide if the competition is right for you Resources Targeted approach to encourage applying Mentoring Business support



# So, what did we do?

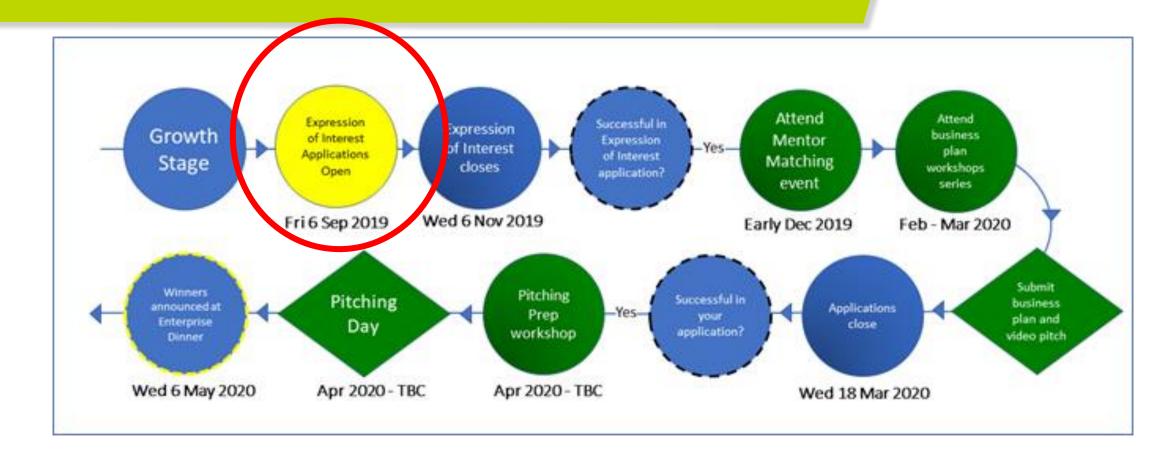


## A Programme of Support





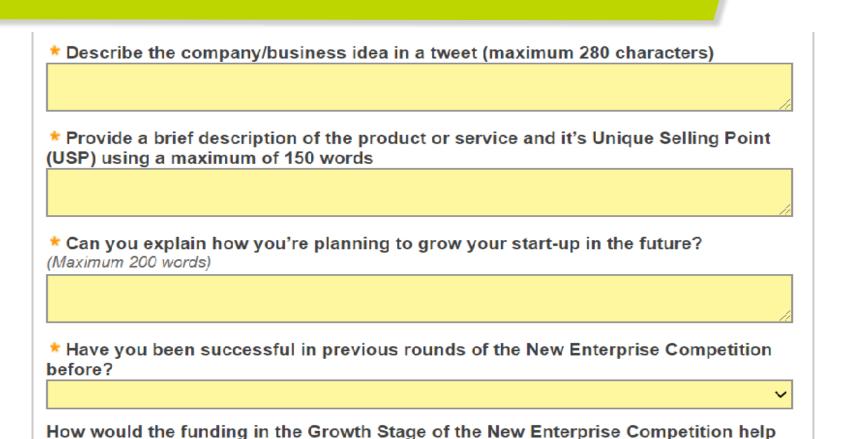
# A Programme of Support





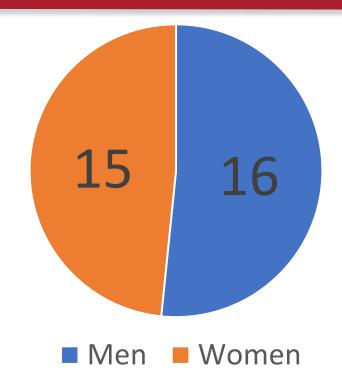
### **Expression of Interest**

vour start-up business?





### Expression of interest - applicants



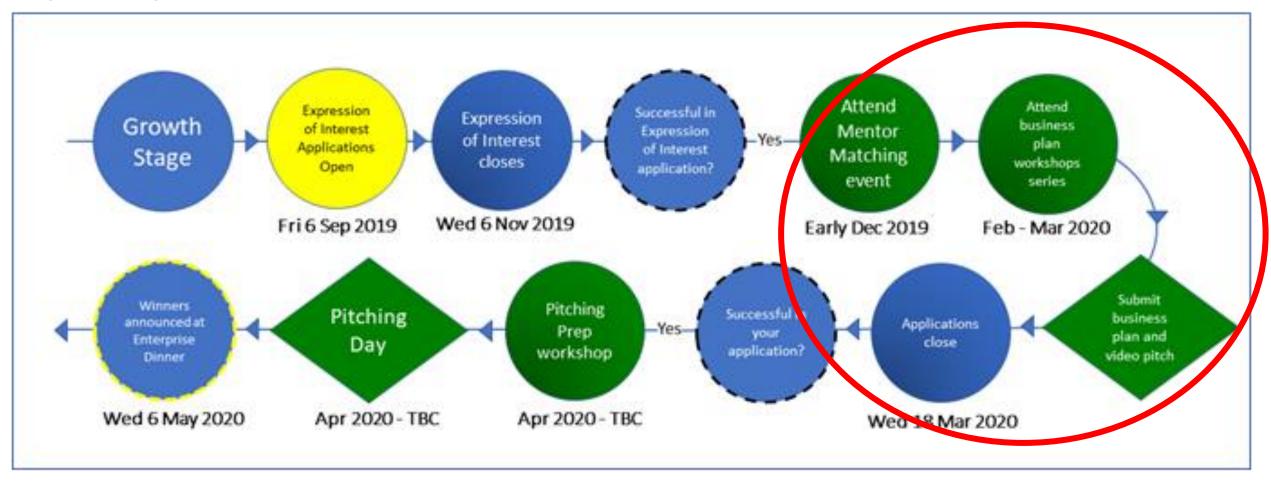


### Mentoring

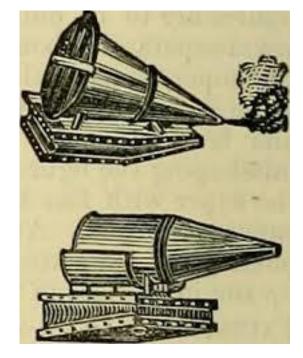
 33 applied, 24 shortlisted and matched with a mentor.

- Diverse mentor group
- To support with the busines plan/model







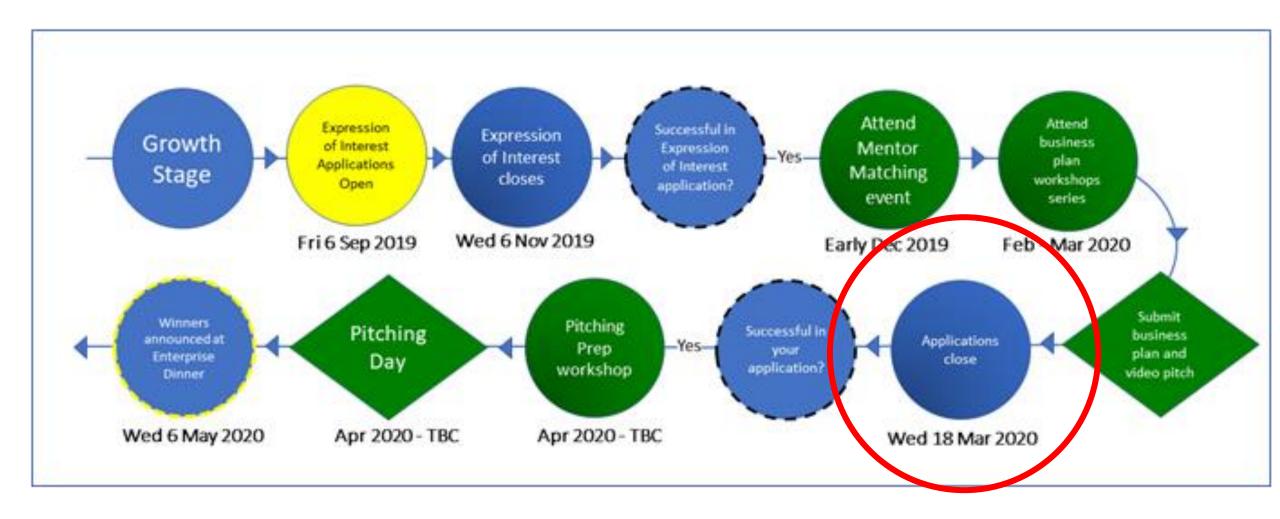






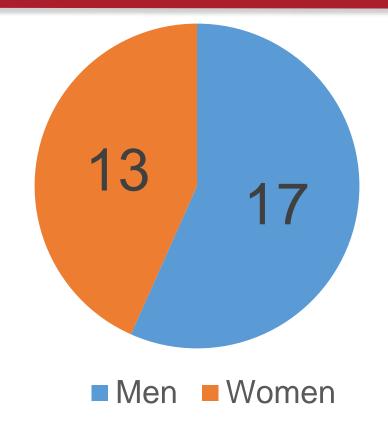




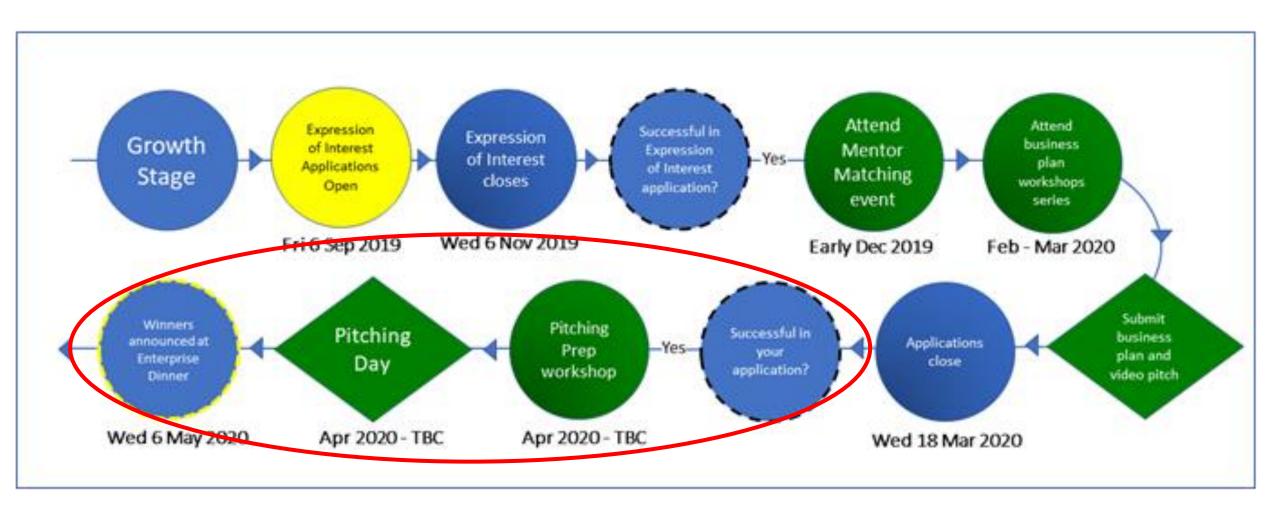




### Business plan-applicants











# The Results



### Women founders and co-founders

This year

7/10

Last year

0/10



### Feedback - mentoring

"For me, the most valuable part of the New Enterprise Competition was being matched with the most incredible mentor. Her knowledge, expertise, guidance and support has blown me away. I've learned a phenomenal amount from this inspirational woman in such a short period of time. Furthermore, she's opened doors which will help both me and my business to grow and develop in the future. I cannot thank her enough for everything that she's done for me, she's a brilliant mentor and one of the most genuinely lovely people I've ever met." CEO Ferryx



### The calibre of applications

"The highest calibre of applications I have seem in 10 years of judging this competition" Judge, New Enterprise Competition

"This is very very helpful!! Really appreciate it that you and judges put in the time to put this together. The feedback I got has been great in refining my plan and making my case stronger for other opportunities I've got coming up"





### And COVID happened....



- 2400 votes in 4 days
- Recruited future mentors

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